





"LAKSHIMI", OPP SANGHANIKETAN  
PRATAP NAGAR, MANNAGUDDA,  
MANGALURU – 575003

Mob: 9740257597, 8792204161,

e-mail: vikascommerceacademy@gmail.com

### MEMORANDUM OF UNDERSTANDING

This Memorandum of Undertaking is made on October 1, 2019 between:

**Vikas Commerce Academy**, a Training Institute of repute, with office at "Lakshmi" Opp Sanghaniketan, Pratap Nagar, Mannagudda, Mangaluru – 575003(hereinafter" Academy");

And

**Yenepoya University (Deemed to be University)** under Section 3 of UGC Act, 1956, having its registered office at University Road, Deralakatte, Mangaluru 575018, Karnataka represented by **Dr Parvadhavardhini Gopalakrishnan**, on behalf of Yenepoya Institute of Arts, Science, Commerce and Management (YIASCM) , Yenepoya University, Mangaluru (hereinafter "University").

Both Academy and the University shall collectively be called Parties and individually as Party.

#### Basic understanding and Objectives

Both Academy and the University have a mutual desire to develop and execute education and practical training programmes for its students in the field of Commerce. One of them is this proposed Skill Development based Professional Course which will give an extra edge to their career prospect.

#### About the Course

This course is aimed at bridging the gap between theoretical knowledge and practical work environment by improving their professional skill sets. Skill Development based Professional Course for the students has proven to contribute much to their career. The Course will be conducted in the University Campus for its students who enroll for the same. The University College has agreed to provide the entire infrastructure necessary to conduct the classes. Faculty for conducting the classes will be from the Academy. All the course study materials will be provided by the Academy.

#### Duration and Timings

The total duration of the course will be 80 hours which will be divided between the four topics. i.e.,

1. Goods and Service Tax Refresher (20 Hours)
2. TALLY - Computerised Accounting and Practices - (20 Hours)
3. Income Tax Basics (20 Hours)
4. Advanced Excel and Reporting Utilities (20 Hours)

ATTESTED

  
Dr. Gangadhara Somayaji K S  
Registrar  
Yenepoya (Deemed to be University)  
University Road, Deralakatte  
Mangalore 575 018, Karnataka.

We are planning to conduct the classes once in a week for 2 hours for a particular topic. As it is a practical oriented course the classes will be conducted in the Computer lab. We may engage extra classes whenever necessary in order to complete the course on time. The exact timings of the classes will be mutually decided.

#### Course Fee

The course fee will be ₹ 2,500 per student per topic. The course fee includes lecture cost as well as study material cost.

Note: The students can select any number of topics from the available 4 topics as per their interest.

#### Mode of Payment

The entire course fees has to be paid in two installments as per the dates given below

1<sup>st</sup> Installment of 50 % on completion Of 10 hours i.e., half the topic

2<sup>nd</sup> Installment of 50 % on completion of 20 hours i.e., the entire topic

The Cheque can be drawn in the name of 'Vikas Commerce Academy'.

Alternatively you can also make online payment at the account details given below.

**A/c Name: Vikas Commerce Academy**

**A/c Number: 02411010001395**


**Bank Name : Syndicate Bank, Lalbagh Branch**

**IFSC: SYNB0000241**

**For TDS provisions our PAN: BFDPS5796G**

#### Period of Validity

This agreement shall be initially valid for one year from the date of signing the agreement and to be renewed subsequently by mutual consent of both the parties. The agreement can be terminated by mutual discussion and consent by both the parties, but such termination shall, in no way, compromise the interest of the students already enrolled in the course.

**ATTESTED**  


**Dr. Gangadhara Somayaji K S**  
Registrar  
Yenepoya (Deemed to be University)  
University Road, Derlakatte  
Mangalore 575 018, Karnataka.

**Arbitration**

Any dispute arising with regard to any aspect of this Agreement shall be settled through mutual consultations and agreements by the parties to the Agreement.

In witness whereof, the parties hereto have signed this agreement the day, month and year mentioned hereinbefore.

On Behalf of  
**Vikas Commerce Academy**

*Suchithra S. Shenoy*

**Suchithra S Shenoy**  
Proprietor



On Behalf of  
**Yenepoya University**

*Dr Parvadhavardhini Gopalakrishnan*

**Dr Parvadhavardhini Gopalakrishnan**  
Principal

**PRINCIPAL**  
The Yenepoya Institute of Arts, Science,  
Commerce & Management  
Balmatta, Mangaluru-575002

**ATTESTED**

*Dr. Gangadhara Somayaji KS*  
**Dr. Gangadhara Somayaji KS**  
Registrar  
Yenepoya (Deemed to be University)  
University Road, Deralakatte  
Mangalore 575 018, Karnataka.